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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 24th December, 2019

S. R. O. 1620(I)/2019.—In exercise of the powers conferred under clause (g) of sub-section (1) of section 21 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Policy Board is pleased to specify the following revised rate of fees,—

Regulated Activity	Revised Fee (in PKR)	
Voluntary Pension Scheme	Annual fee an amount equal to one twenty-fifth of one per cent (0.025%) of the average annual net asset value	
Non-Banking Finance Companies	Permission to form an NBFC	250,000
	Fresh licensing fee to carry out any form of business	500,000

(2949)

Price : Rs. 5.00

[2031(2019)/Ex. Gaz.]

Non-Banking Micro Finance Companies	Permission to form Non-banking Micro Finance Company	125,000
	Fresh licensing fee to carry out any form of business	250,000
Collective Investment Schemes	Registration of an Open End Scheme or closed End Scheme as notified entity	500,000
	Certificate of registration to act as a trustee of Collective Investment Scheme	500,000
Real Estate Investment	Registration of a REIT scheme as notified entity	500,000
Private Funds	Registration of a Private Fund as notified entity	500,000

[No. SCD/PRDD/2019.]

BILAL RASUL,
Secretary to the Commission.